

California Actuarial Advisory Panel (CAAP)

Draft Minutes of Friday, January 14, 2022

Location

California State Controller's Office
300 Capitol Mall, 15th Floor, Room 1510
Sacramento, CA 95814

1. Call to order and roll call

Mr. Angelo called the meeting to order at 9:33 am and called roll.

Panel:

Paul Angelo
John Bartel
David Driscoll
David Lamoureux

Todd Tauzer
Scott Terando
Anne Harper

SCO Staff:

Gina McLaughlin, Administrative Analyst
Bryan Carino, Administrative Analyst
David Brownfield, Staff Counsel
Richard Hamner, Fiscal Analyst
Michael Lu, Fiscal Analyst

2. Approval of Minutes from the November 2, 2021 meeting.

Mr. Lamoureux moved and Mr. Tauzer seconded to approve the November 02, 2021 meeting minutes. **The motion passed 6-0.**

3. Work Plan

The Panel discussed current work plan items.

4. Mr. Lamoureux joined the meeting at 9:37 am.

WP #5 - Discussion to draft letter regarding GC sect. 20229. Mr. Lamoureux to draft letter; Mr. Bartel and Mr. Angelo to review. Mr. Tauzer moved and Bartel seconded. **The motion passed: 6-0.**

Mr. Terando joined the meeting at 10:02 am

WP #7 – Replace Ms. Harper for Mr. Graham for WP #7. Mr. Tauzer moved and Mr. Terando seconded. **The motion passed: 7-0.**

5. Annual Written Report to the Legislature (WP) #1)

Mr. Driscoll moved and Ms. Harper seconded to adopt the letter as final. The motion passed 6-0.

6. Current legislation and litigation

The Panel discussed current legislation and litigation.

7. Emerging practice for actuarial assumptions

The Panel discussed actuarial assumptions.

8. Future meeting – March 18, 2022

The Panel scheduled the next meeting date for March 18, 2022 at 9:30 am. Tentative meeting date May 17, 2022 at 9:30 am.

9. Future agenda items

The Panel discussed future agenda items.

10. Public comment

There was no additional public comment.

11. Adjournment

Mr. Driscoll moved and Mr. Tauzer seconded to adjourn the meeting. **The motion passed 7-0, and the Panel adjourned at 10:37 am.**